

Northwest Local Schools
(General Fund)

Fiscal Year 2024

Cash Flow and Projection

	May	For Year-End	May Forecast/ Budget	
Beginning Cash Balance	35,021,709	47,782,273	47,782,273	100%
Revenues				
Real Estate Taxes	-	56,067,044	56,067,044	100%
Personal Property Taxes	-	4,493,390	4,493,130	100%
Earnings on Investments	339,102	3,076,935	2,400,000	128%
Tuition, Preschool, Fees & Rent	120,544	2,993,908	2,694,107	111%
Restricted Grants & Aid	408,130	4,999,860	5,906,713	85%
Foundation	2,102,400	24,433,751	26,174,102	93%
Rollback and Homestead	3,149,161	5,904,699	5,887,767	100%
Other (including open enrollment)	3,097,173	6,224,222	5,476,613	114%
Total Revenues	9,216,510	108,193,808	109,099,476	99%
Non-Operating	1,257,601	1,642,852	1,584,001	104%
Total Resources	45,495,819	157,618,934	158,465,750	99%
Expenditures				
Salaries and Wages	4,917,310	53,632,154	58,807,214	91%
Fringe Benefits	1,589,545	17,959,382	19,998,085	90%
Purchased Services (Special Ed, Utilities, etc)	3,098,982	15,960,496	18,631,846	86%
Materials, Supplies, Texts	293,429	2,632,401	3,688,743	71%
Capital Outlay	17,452	366,518	184,790	198%
Other (aud/treas fees, insurance, awards, misc)	33,744	1,418,877	1,443,659	98%
Total Expenditures	9,950,462	91,969,827	102,754,337	90%
Non-Operating	-	30,103,750	33,201,342	91%
Cash Balance before Reserves	35,545,357	35,545,357	22,510,071	158%
Reserves/Restricted	1,143,177	1,143,177		
Outstanding Encumbrances	3,584,835	3,584,835		
Unreserved Cash Balance	30,817,344	30,817,344	22,510,071	137%
		25% -	33,988,920	
		<i>target cash balance</i>		
		<i>year-to-date avg</i>		92%